

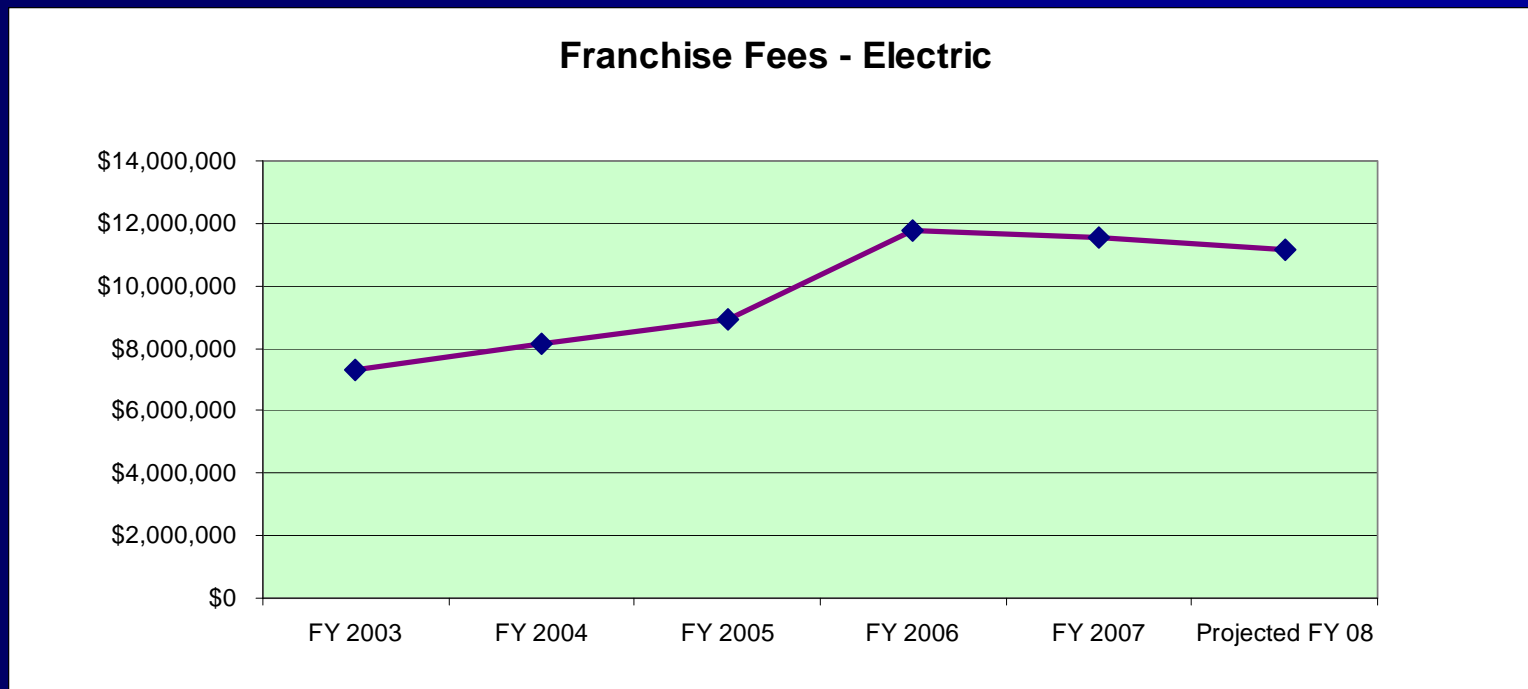


General Fund Revenue Update May 12, 2008

Compiled by the Financial Services
Department

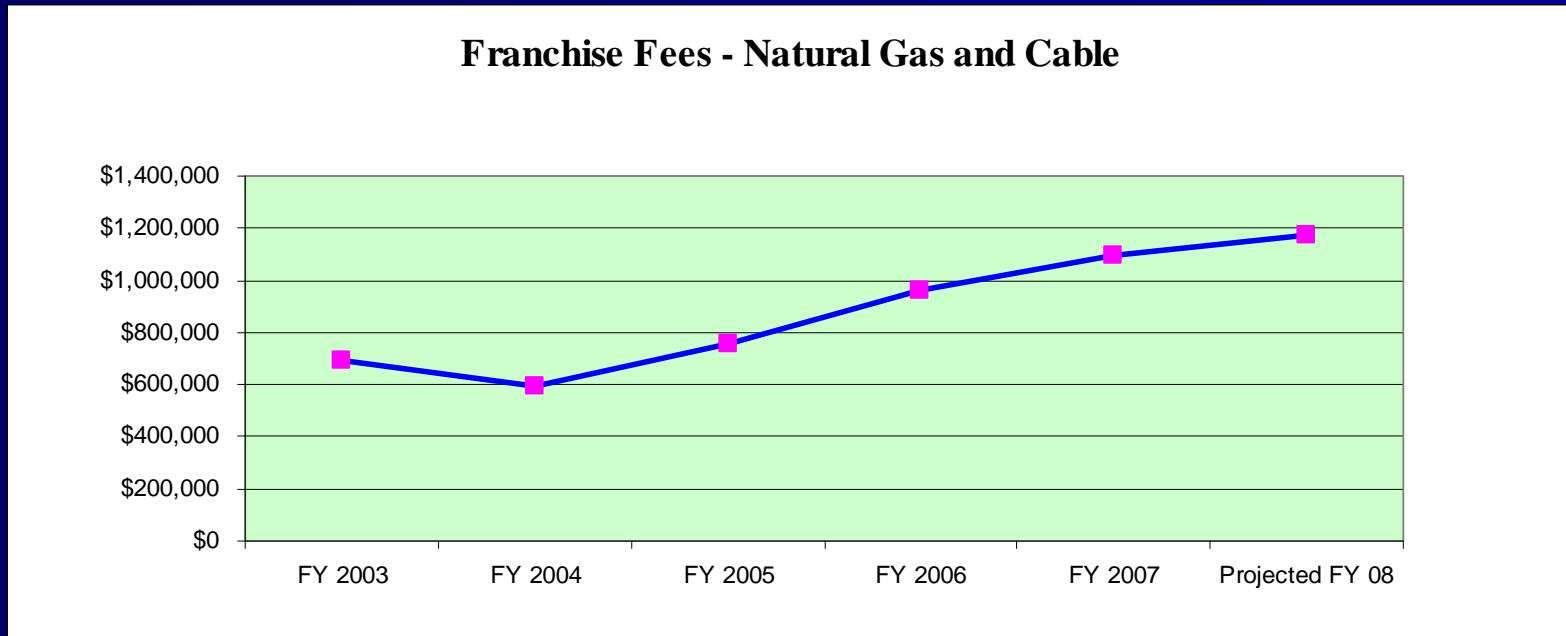
Franchise Fees - Electric

The City has granted a franchise to Florida Power and Light to provide electricity to its residents. The City collects 6% franchise fees on electricity.



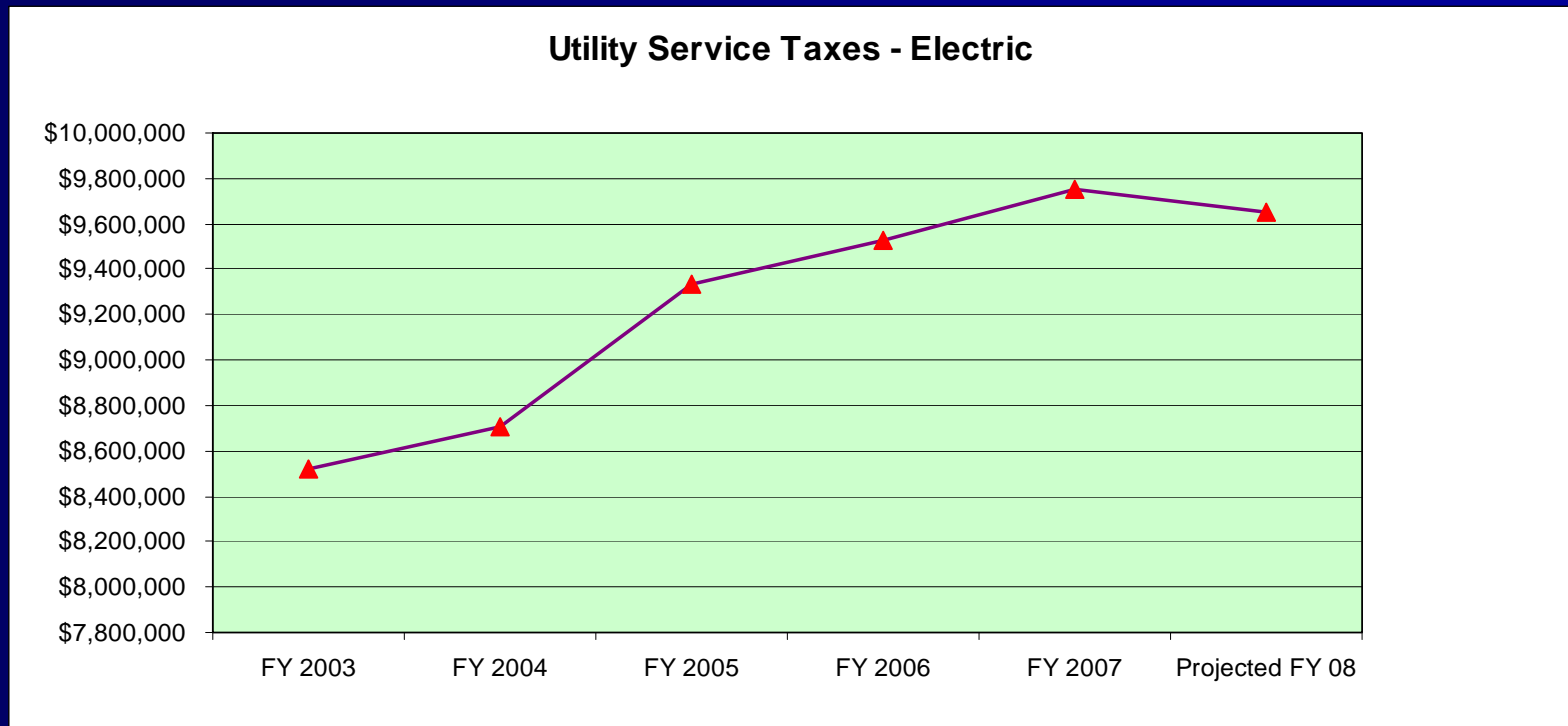
Franchise Fees – Natural Gas and Cable

The City has granted franchises for natural gas and cable services in the City. The City collects 6% franchise fee on natural gas and 5% franchise fee on electricity.



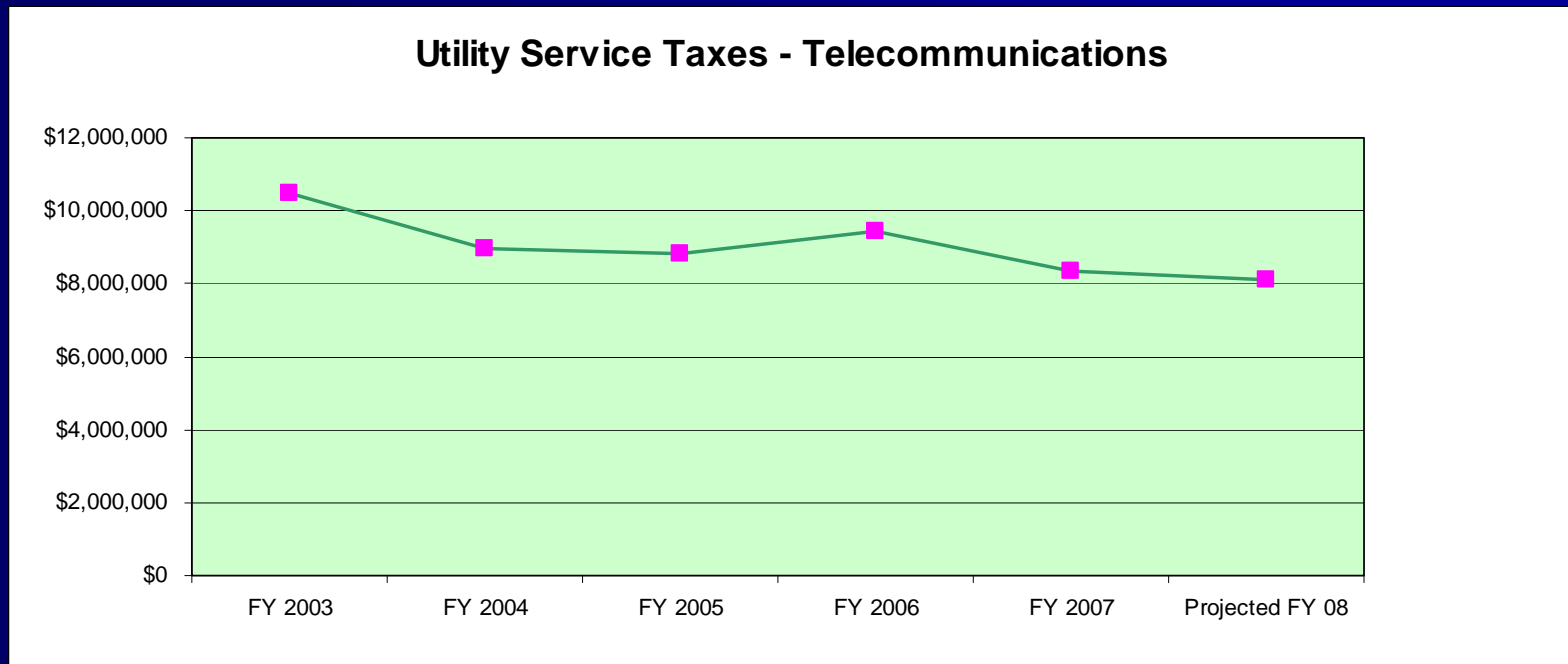
Utility Service Taxes - Electric

The City has the right, by Florida State Law, to tax utility services provided to the residents and businesses within its corporate limits. The City currently levies 10%, which is the maximum tax allowed, on electricity.



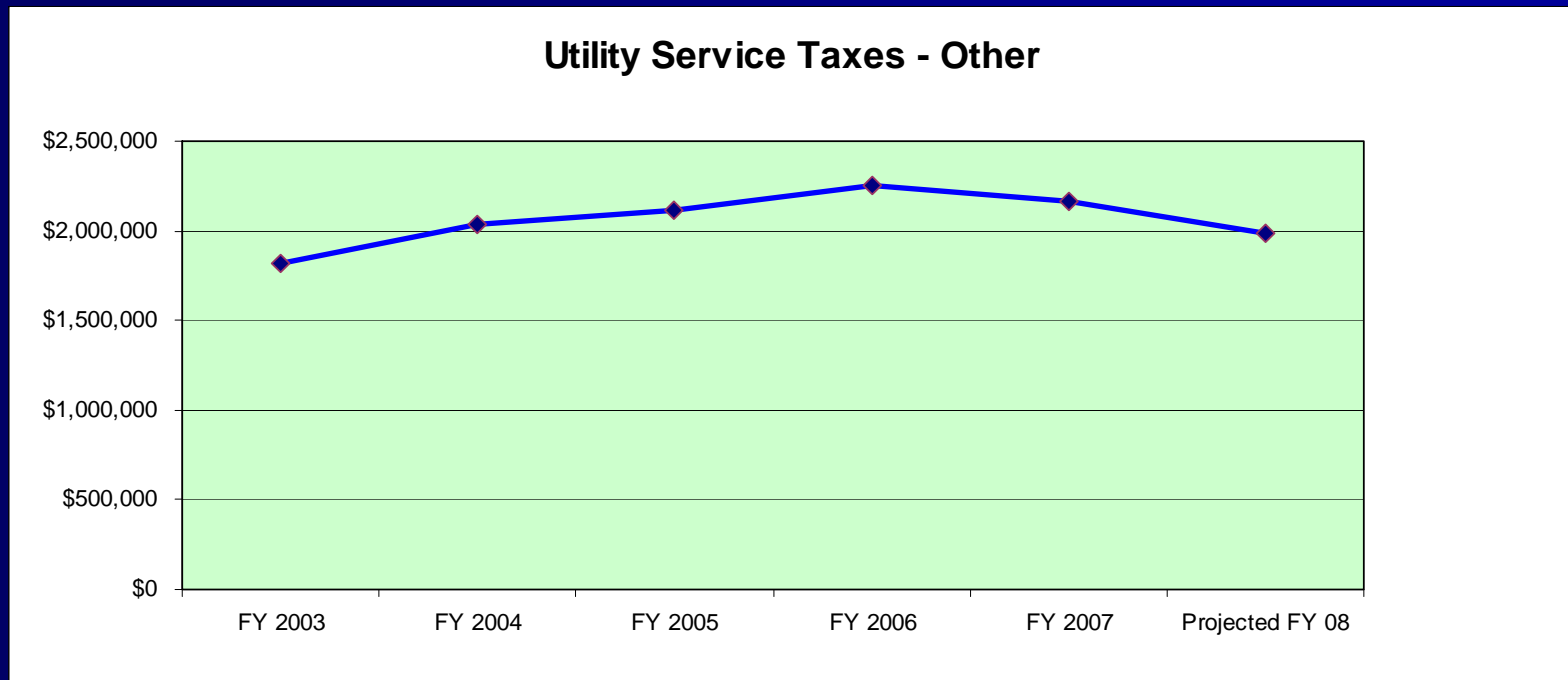
Utility Service Taxes - Telecommunications

Effective October 1, 2001 the State of Florida has implemented a simplified tax structure for telecommunications, cable, direct-to-home satellite and related services. The City charges the maximum rate of 5.72%



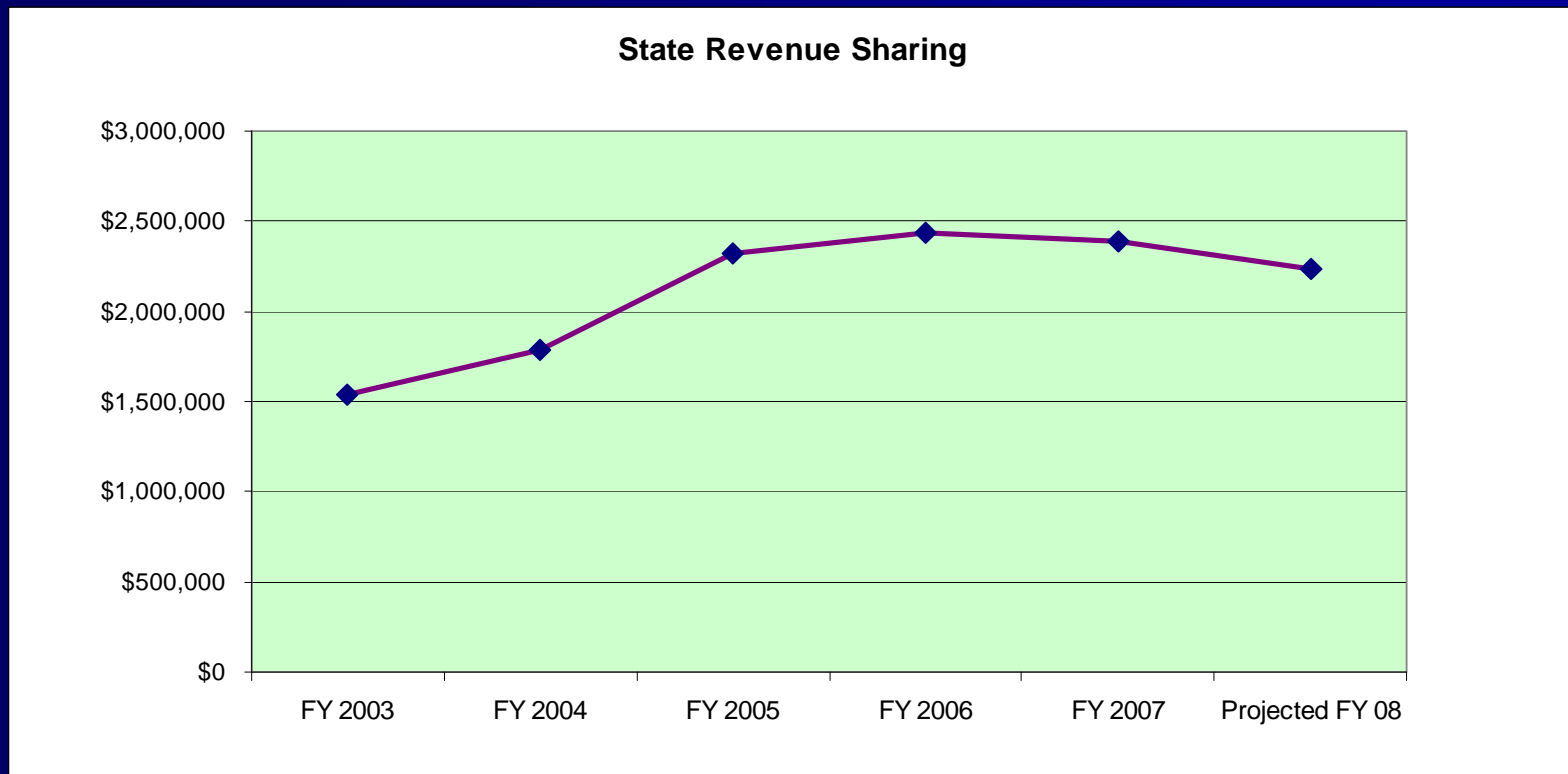
Utility Service Taxes - Other

The City has the right, by Florida State Law, to tax utility services provided to the residents and businesses within its corporate limits. The City is currently levying 10% on water, natural gas and liquid petroleum and 4 cents per gallon for fuel oil.



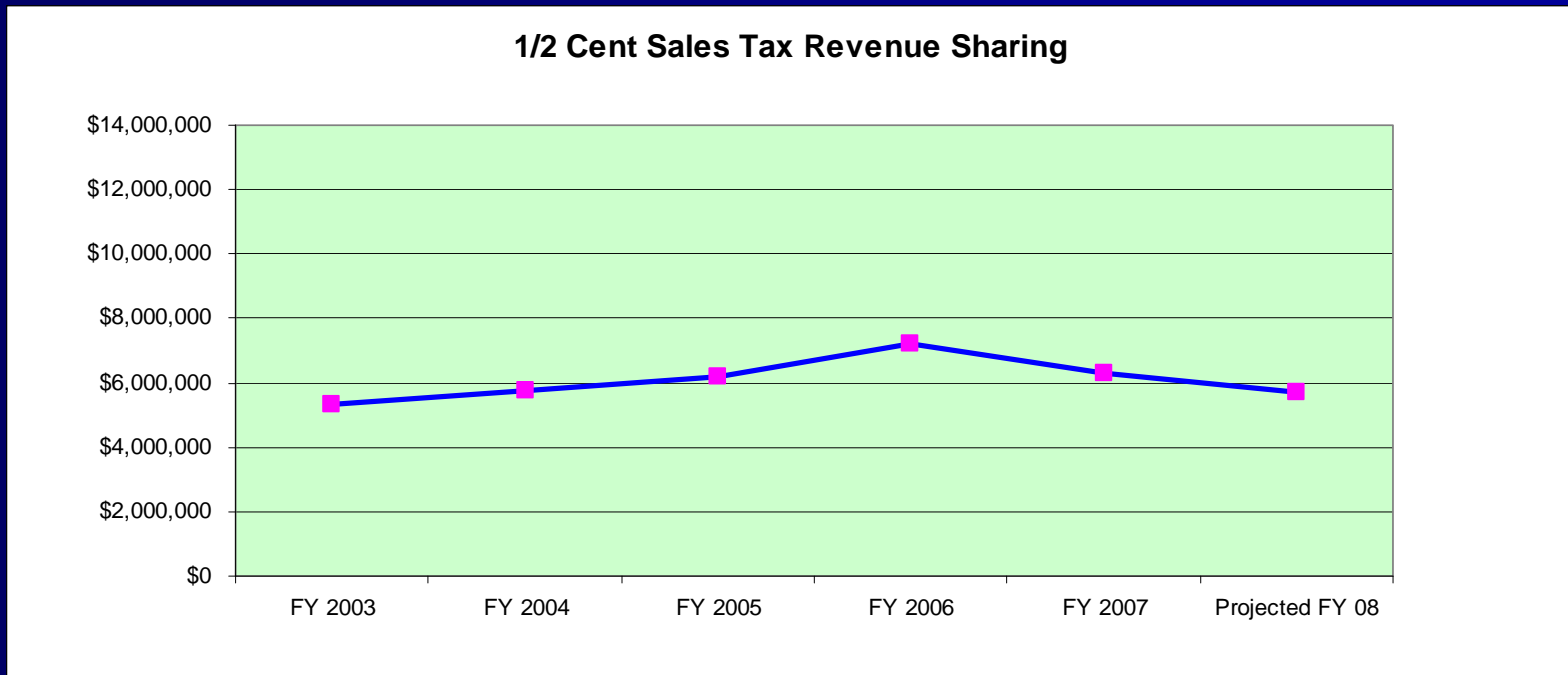
State Revenue Sharing

The State determines the distribution to local governments based upon receipts, population and the City's assessed value per capita.



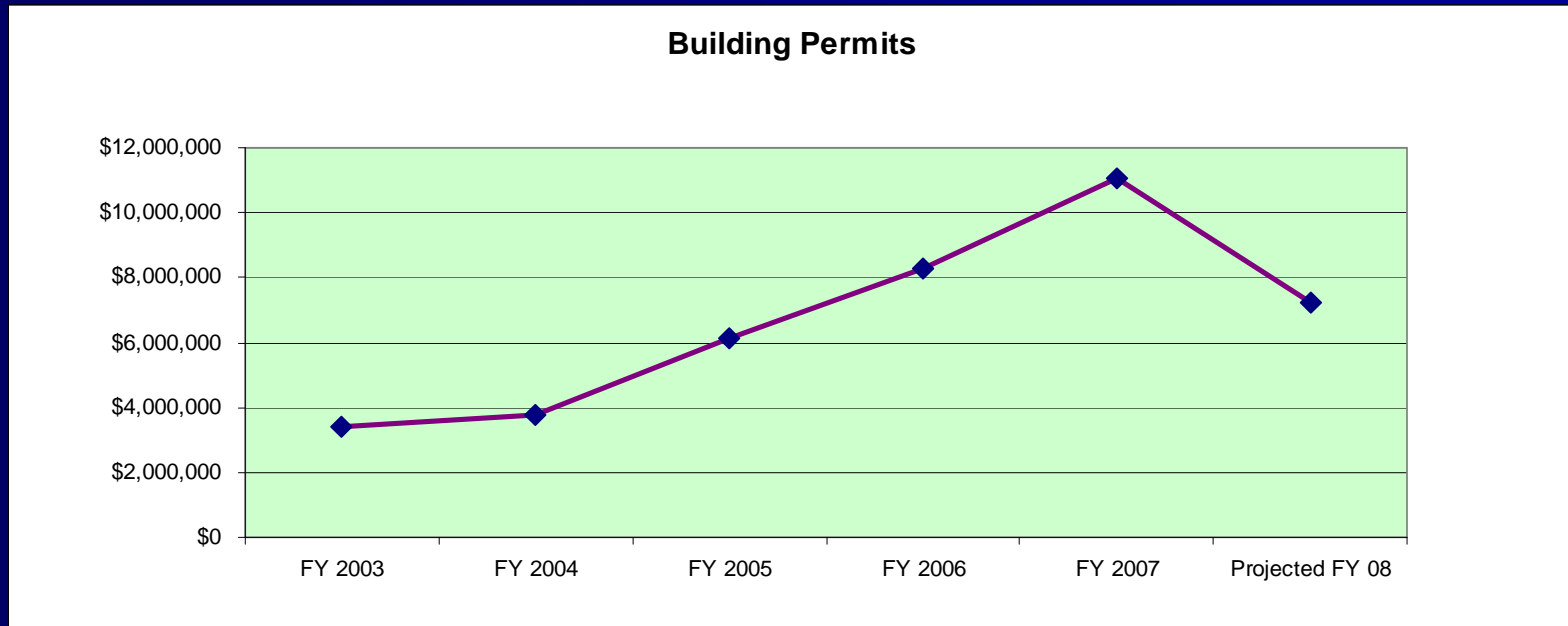
1/2 Cent Sales Tax

The State determines the distribution to local governments based upon sales tax receipts, the City's population, the County's population and a percentage allocation.



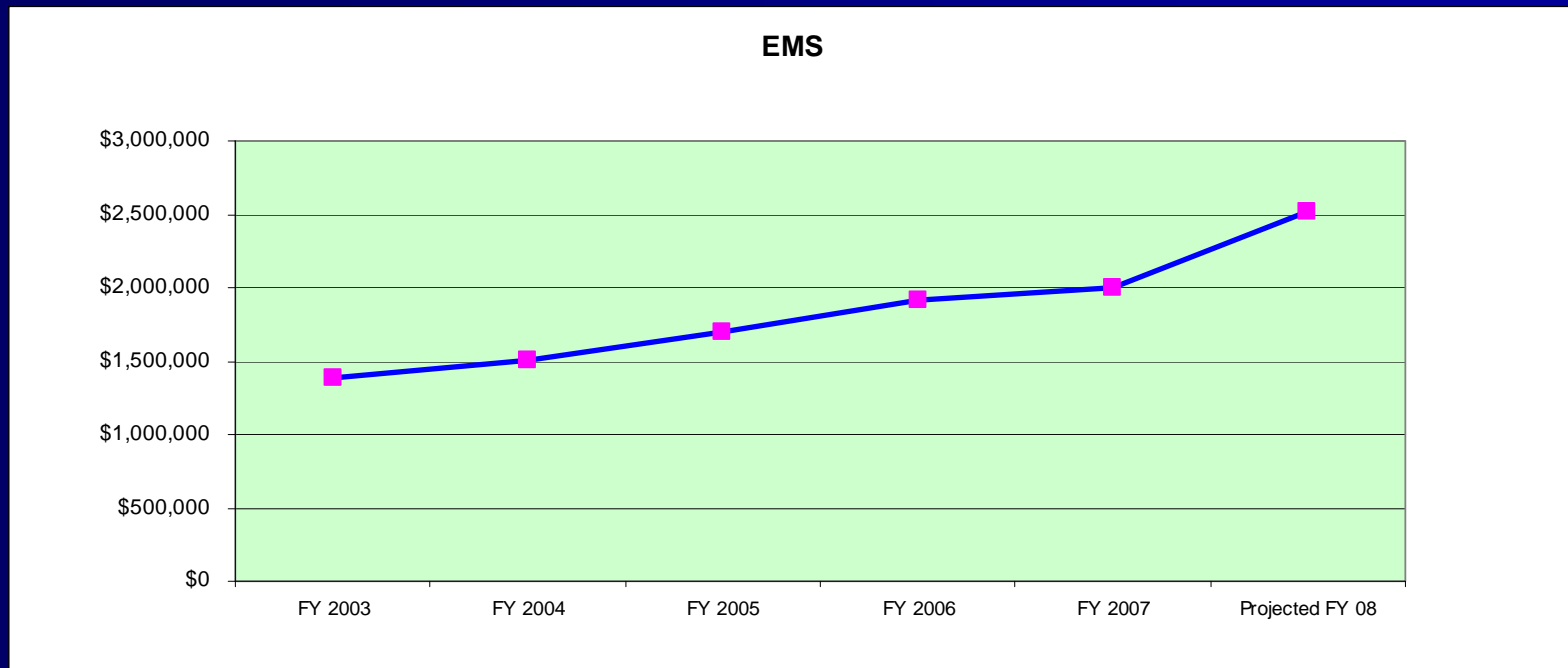
Building Permits

The revenue generated by the various types of building permits is calculated by determining the amount of undeveloped land, anticipating new development and redevelopment, as well as the historical trend for improving existing buildings.



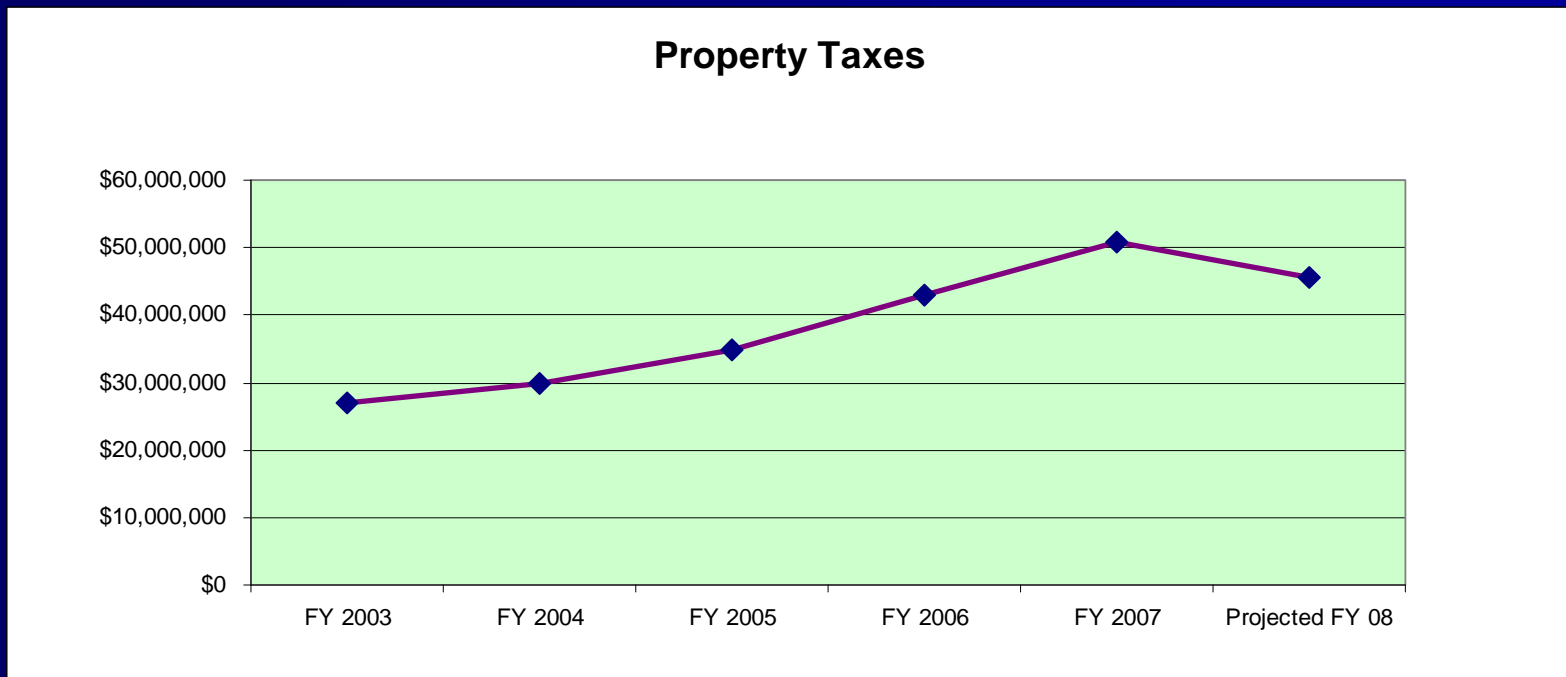
EMS Transport Services

In 1995, the City's Fire/Rescue Services Department took over emergency medical services transport within the City's corporate limits.

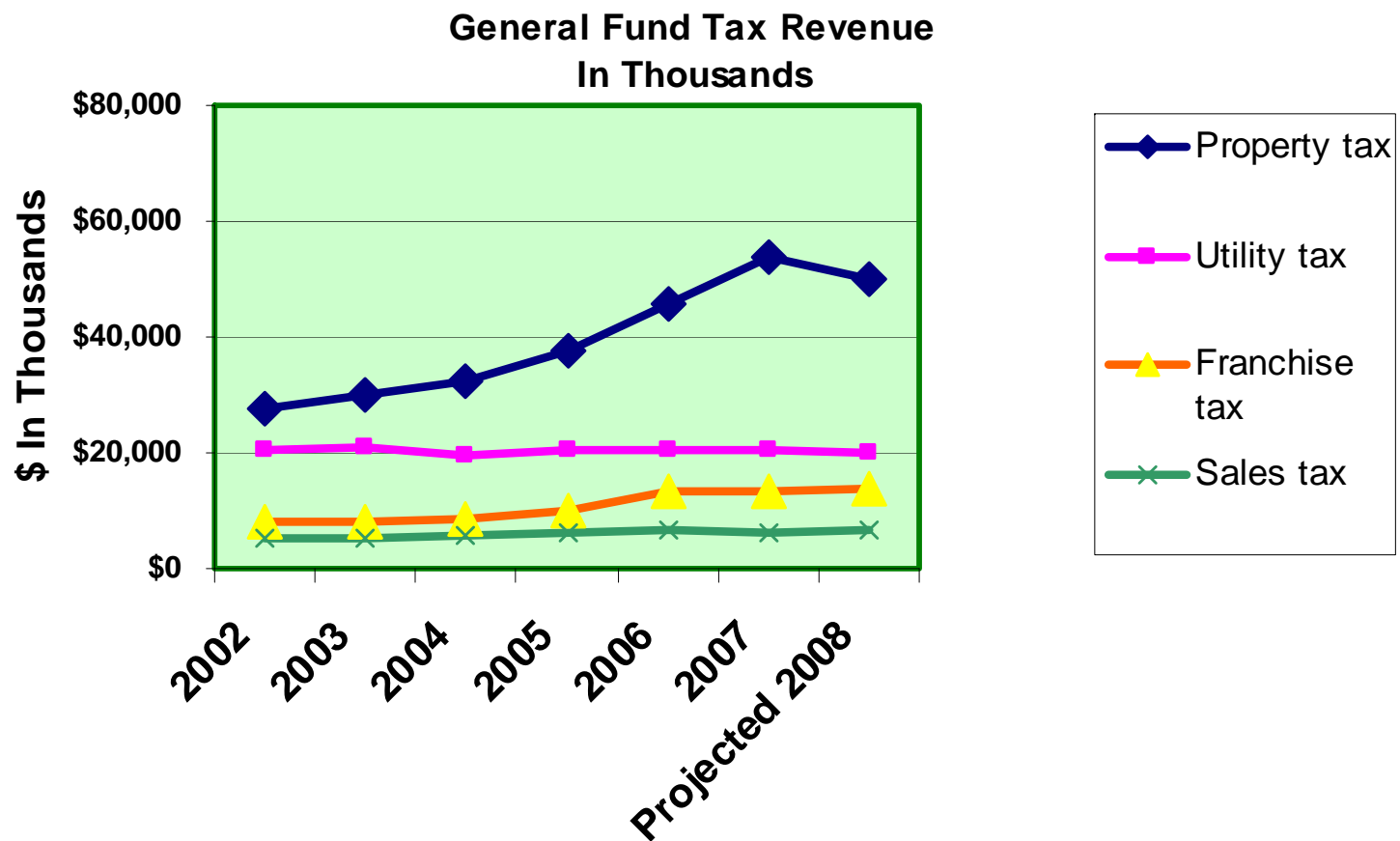


Property Taxes

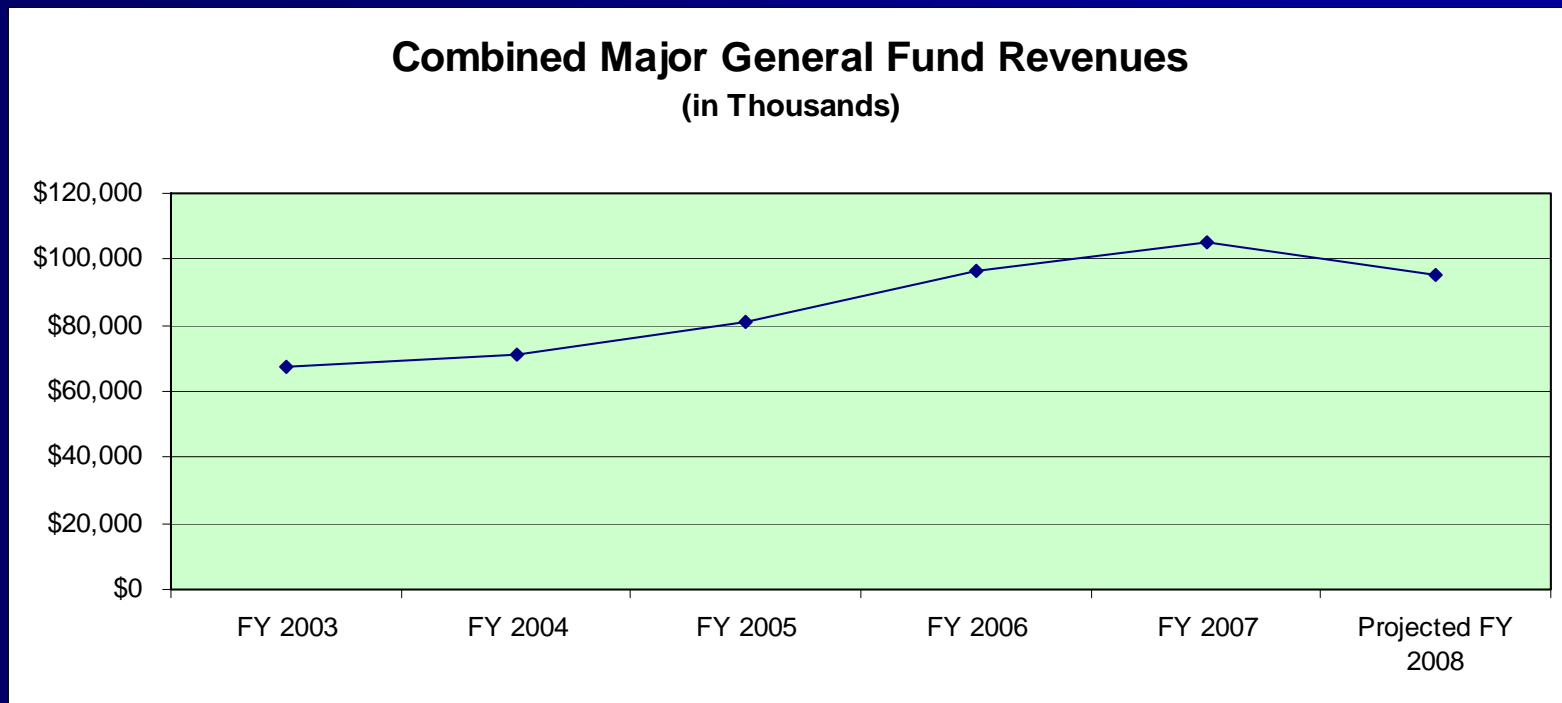
The City of Boca Raton taxes property owners based upon the assessed value of their property. The Palm Beach County Property Appraiser sets the assessed value of the property and certifies the tax roll to the City. The City then sets the property tax rate at which the property owners are taxed.



Revenue History



Combined Major General Fund Revenues



Any Questions